FORM KT 3

AVAILABLE SOLVENCY MARGIN AND SOLVENCY RATIO

Name of Insurer: Shriram Life Insurance Company Ltd Registration Number:128 Classification: Total Business		Form Code:[2] Date of Registration:17-11-2005 Classification Code: [2]	
(1)	(2)	(3)	(4)
<u>01</u>	Available Assets in Policyholders' Fund:	*	1217120
	Deduct		
02	Mathematical Reserves		1219891
03	Other Liabilities		0
<u>C4</u>	Excess in Policyholders' Funds (01-02-0	13)	-2771
05	Available Assets in Shareholders' Fund:		1372429
	Deduct:	-	
06	Other Liabilities of Shareholders' Fund		1773
<u>C7</u>	Excess in Shareholders' Funds (05-06)		1370656
08	Total ASM (04)+(07)		1367885
09	Total RSM		. 500000
10	 Solvency Ratio (ASM/RSM)		2.7

Certification

I, N.S.Sastry, The Appointed Actuary, certify that the above statements have been prepared in accordance with the section 64VA of the Insurance Act, 1938, and the amounts mentioned therin are true and fair to the best of my knowledge.

Place: Hyderabad Date: 05/04/2004

N.S.Sastry Appointed Actuary